



Asset Management

**Press release**

Paris, 3 February 2010

## **Two years after its creation: New ambitions for Groupama Fund Pickers**

Groupama Fund Pickers (GFP), created in February 2008 and subsidiary of Groupama Asset Management specialised in multi-management, seeks to become a key player in the multi-management market in 2010.

Under the responsibility of Jean-Marie Catala, CEO of Groupama Fund Pickers, GFP proposes 2 products ranges: funds of hedge funds managed by Olivier Louvet-Martin, and long-only multi-management fund, managed by Henri Chabadel.

On 31 December 2009, it had over €1 billion assets under management (€518 million in funds of hedge funds and €543 in long-only multi-management). Groupama Fund Pickers focuses its goals for 2010 on recapturing market share with an objective of €330 million in asset raising.

Thanks to the support of a leading insurance company, to the experience and the solidity of Groupama Asset Management, and its complementary teams, Groupama Fund Pickers hopes to provide its clients access to new asset classes in a secure environment.

In 2008 and 2009, amid difficulties for funds of hedge funds, Groupama Fund Pickers has reoriented its offer in order to address needs of investors for liquidity and greater transparency in the selected funds. Fund of hedge funds product range now includes two multistrategy products and a monostrategy product specialising in funds which invest exclusively in futures markets.

Furthermore, over the same period, with its complementary and tightly-woven team, Groupama Fund Pickers pursued an active and flexible long-only multi-management strategy. Long only product range is now made up of 2 flexible allocation products and 4 specialised UCITS. In order to enrich its offer (made up of emerging market equities, North American equities and emerging market debt), GFP launched on 30 October 2009 Groupama FP Global High Yield, a high-yield bonds fund of fund.

Product range broadening will therefore continue in all diversifying asset classes and management types in order to provide clients with expertise, complementary to ones of Groupama Asset Management.

By creating added value in the funds of funds with asymmetrical behaviour, Groupama Fund Pickers is now determined to conquer new European clients, attracted by the better risk/return reward and its proceeds.

#### **GROUPAMA FUND PICKERS**

*Subsidiary of Groupama Asset Management, Groupama Fund Pickers integrates funds of hedge funds activities and long-only multi-management activities, two expertise centres to diversify and maximise its sources of added value. Through these business activities, Groupama Asset Management extends its offering with convictions products and flexible products, proposed to institutional clients and individual clients. It is a specialized entity with its own resources (management, middle office, risk control, reports, compliance) to efficiently manage over €1 billion in assets under management as at 31/12/2009.*

#### **Groupama Asset Management**

Catherine Corbasson - Communication Director – Tel. 01 44 56 68 64

Karine Vitre-Duret – PR and events coordinator – Tel. 01 44 56 58 00 – [kvitre-duret@groupama-am.fr](mailto:kvitre-duret@groupama-am.fr)

#### **Media contact: Shan**

Bérengère Savelli - Tel. 01.44.50.58.73 – [berengere.savelli@shan.fr](mailto:berengere.savelli@shan.fr)