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Groupama Asset Management receives award in Spain

As part of the Lipper Fund Awards Spain 2010, Groupama Etat Euro CT won the award for Best Fund over 3 years in the Eurozone short-term Bond category.

This is the first award Groupama AM has received in the Spanish market.

The award was given to **Groupama Etat Euro CT** on Thursday 4 February at the Wellington Hotel in Madrid. The fund, sold in Spain, was selected from a shortlist of 14 funds as the best competitor in its category for its performance over three years. The fund also received a certificate rewarding its performance over five years.

“Spain is a conservative country in which 75% of demand is for fixed income products. In this context, Groupama Etat Euro CT is a fund that is particularly well adapted to its clients and its institutional clients, in particular. This award will help attract new clients and keep existing ones,” said Patrick Mauro, director of development for Spain and Portugal.

This award coincides nicely with the second edition of “Las Mañanas de Groupama AM” an event that seeks to bring together professionals and clients to advise investors in the decision-making process.