

26.04.2010

Fitch affirms Groupama AM's Asset Manager Rating at 'M2'

On April 23rd, Fitch Ratings affirmed Groupama Asset Management's Asset Manager Rating at 'M2'.

The rating covers all the company's asset management activities based in Paris, except Groupama Fund Pickers' traditional and alternative multi-management activities.

According to Fitch, "the rating affirmation reflects the support of Groupama Asset Management's shareholder, Groupama SA, and its long history in asset management, as well as a business model that has proved particularly resilient in recent years through the global financial downturn. The rating further factors in the quality of investment processes supported by sound research capabilities"