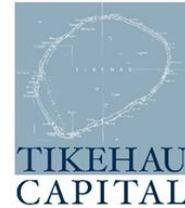




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ASSET MANAGEMENT



Press release

## **Groupama AM and Tikehau IM are capitalising on the complementarity of their structures, via an industrial and commercial partnership**

**Paris, October 27, 2017 – Groupama Asset Management and Tikehau Investment Management announced today that they have signed a cooperation partnership, which provides them with the option to delegate management, create co-branded products and enter into distribution agreements. This agreement will enable the two entities to broaden their product offering in terms of asset classes, and to grant their clients access the expertise of both companies.**

The environment for the asset management industry continues to impose very high standards on the players involved. To enhance competitiveness one must rely on the ability to innovate and to offer clients an increasingly broad portfolio of investment solutions, as well as to develop more targeted expertise.

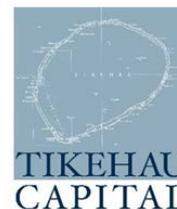
Tikehau Capital has become a European leader in alternative management, thanks to its expertise in private debt, real estate, private equity and alternative liquid strategies (fixed income management, balanced and equities management). Tikehau IM, its subsidiary specialising in asset management, operates on behalf of institutional and private investors. Tikehau Capital, which is backed by €2.3 billion in shareholders' equity, is a key investor in each one of these investment strategies, and has therefore established the conditions for aligning its interests with those of its client investors in an optimal manner.

Since its foundation, Groupama AM, a subsidiary of Groupama SA, has established itself as one of the main French operators in asset management. It has historically been involved on behalf of the Groupama Group entities, and has made its know-how and experience available for the benefit of institutional investors, companies and distributors. Groupama AM draws up investment solutions based on diversification and the complementarity of benchmarked active management and Absolute Return approaches (money-market, bond and equity management), external solutions, and its varied expertise in portfolio allocation and construction (diversified, unconstrained and asset & liability management).

According to Philippe Setbon, the Chief Executive Officer of Groupama AM, this shared expertise and cooperation agreement is fully in keeping with the Group's development strategy. *"We are currently seeking to consolidate our organic growth, but especially to focus our business on new growth drivers. This partnership enables us to increase our distribution capacity, as well as to extend our management offering to new asset classes, primarily unlisted assets, the financialisation of which is becoming structural. It will enable us to round out the portfolio of solutions that we offer to investors and distributors."*



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The companies share the same fundamental approach to management, in addition to the mutual benefits of this “industrial” partnership.

Thomas Friedberger, Tikehau IM’s Managing Director and co-CIO, is delighted with the implementation of this partnership: *“Groupama AM and Tikehau IM’s management expertise and investor databases are complementary. The aim of this partnership is to offer investors a broader range of solutions while continuing to focus our significant origination, analysis, and portfolio management resources on the four existing business lines, for which the common thread is the financing of the economy.”*

#### **About Tikehau Capital**

Tikehau Capital is an asset management and investment group which manages approximately €11.1bn of assets, with shareholders’ equity of €2.3bn. The group invests in various asset classes (private debt, real-estate, private equity and liquid strategies), including through its asset management subsidiary Tikehau IM, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs 175 staff in its Paris, Milan, Brussels, London and Singapore offices. Tikehau Capital is listed on Euronext Paris, compartment A (ISIN code: FR0013230612; Ticker: TKO.FP) [www.tikehaucapital.com](http://www.tikehaucapital.com)

#### **About Groupama Asset Management, an Actively Responsible Manager**

As a standard-setting player among institutional investors in France with assets of €101.2 billion (as at 30.06.2017), Groupama Asset Management is now the 9<sup>th</sup> largest French asset management company. It is a subsidiary of Groupama, France’s leading mutual insurance company, and enables its professional investor clients to benefit from its actively responsible multi-expertise management, i.e. a long-term and resolutely active management approach, which relies on extensive research capabilities.



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