

GROUPAMA GLOBAL DISRUPTION NC

Sub-fund of the Luxembourg SICAV Groupama Fund

February 2025

Data as of

28/02/2025

Total net assets

495,72 M €

NAV per share

283,78 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

2 years

3 years

5 years

7 years

Characteristics

| | |
|-------------------------|--|
| Ticker Bloomberg | GNRRNCE LX |
| Benchmark | MSCI World closing (net dividend reinvested) |
| SFDR classification | Article 8 |
| Sub-fund inception date | 17/12/2018 |
| Unit inception date | 17/12/2018 |
| Reference currency | EUR |
| PEA | No |
| PEA-PME | No |

Fees

| | |
|----------------------------------|-------|
| Maximum subscription fees | 3,00% |
| Maximum redemption fees | - |
| Maximum direct management fees | 2,00% |
| Maximum indirect management fees | 0,00% |

Morningstar rating
(Data as of 31/01/2025)



Category " EAA Fund Global Large-Cap Growth Equity"

SFDR 8

Terms and conditions

| | |
|--------------------------------|--------------------------------|
| Valuation frequency | Daily |
| Type of share | Accumulation |
| Minimum initial subscription : | - |
| Centralisation cut-off time | 12:00, Luxembourg |
| Type of NAV per share | unknown |
| Payment | D+2 |
| Transfer agent | CACEIS BANK, Luxembourg branch |



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MSCI WORLD CLOSING (NET DIVIDEND REINVESTED)

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years |
|---------------|----------|----------|----------|----------|----------|----------|----------|
| Since | 31/12/24 | 31/01/25 | 29/11/24 | 29/02/24 | 28/02/22 | 29/02/20 | - |
| Fund | 0,91 | -2,56 | -1,23 | 14,40 | 45,28 | 139,11 | - |
| Benchmark | 2,34 | -0,76 | 1,66 | 20,31 | 44,60 | 102,56 | - |
| Excess return | -1,43 | -1,80 | -2,90 | -5,91 | 0,68 | 36,55 | - |

Net annual returns in %

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------|-------|-------|--------|-------|-------|-------|------|------|------|------|
| Fund | 24,41 | 24,81 | -16,47 | 41,30 | 23,25 | 22,53 | - | - | - | - |
| Benchmark | 26,60 | 19,60 | -12,78 | 31,07 | 6,33 | 30,02 | - | - | - | - |
| Excess return | -2,19 | 5,21 | -3,69 | 10,23 | 16,91 | -7,49 | - | - | - | - |

Source : Groupama AM

Risk analysis

| | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility | 16,33% | 16,82% | 17,89% | - |
| Benchmark volatility | 11,96% | 13,75% | 15,62% | - |
| Tracking Error (Ex-post) | 7,01 | 6,82 | 7,99 | - |
| Information Ratio | -0,84 | -0,08 | 0,46 | - |
| Sharpe Ratio | 0,51 | 0,56 | 0,92 | - |
| correlation coefficient | 0,92 | 0,92 | 0,90 | - |
| Beta | 1,26 | 1,13 | 1,03 | - |

Source : Groupama AM

Main risks related to the portfolio

- Equity risk
- Foreign exchange risk
- Risk of capital loss

UCI profile

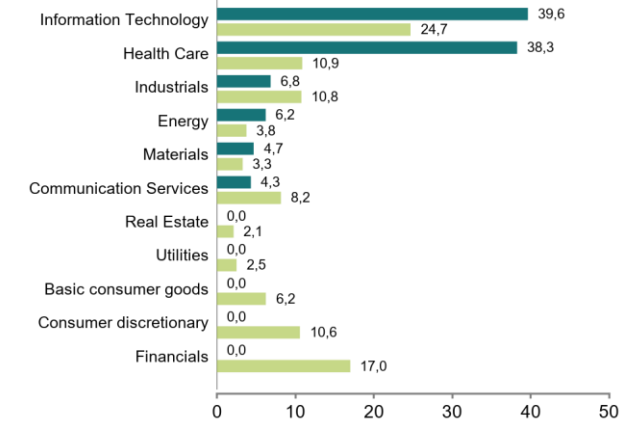
| | |
|------------------------|-------------|
| Number of holdings | 38 |
| Average capitalization | 248,72 Bn € |
| Median capitalization | 25,81 Bn € |



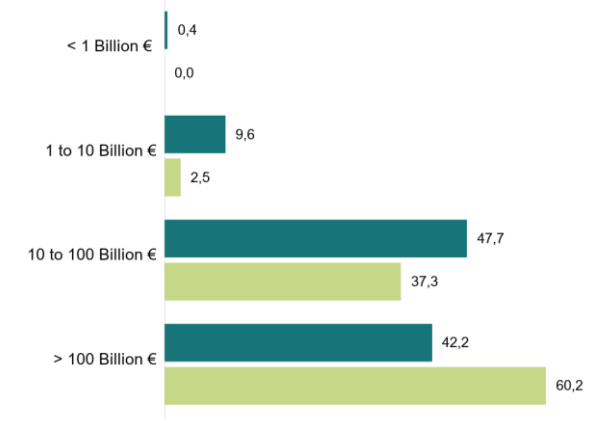
GROUPAMA GLOBAL DISRUPTION NC

MSCI WORLD CLOSING (NET DIVIDEND REINVESTED)

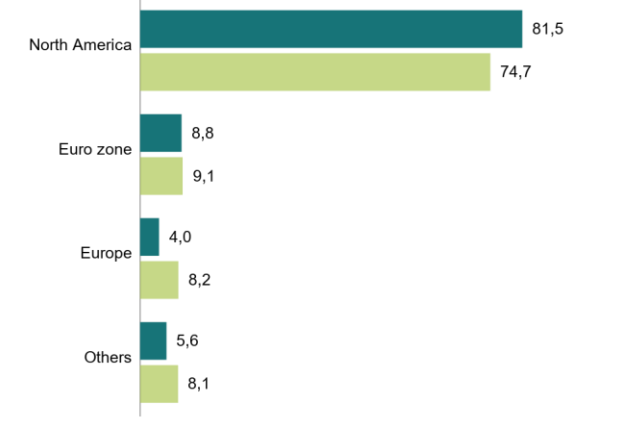
Sector breakdown (as % of assets, excluding liquidity)



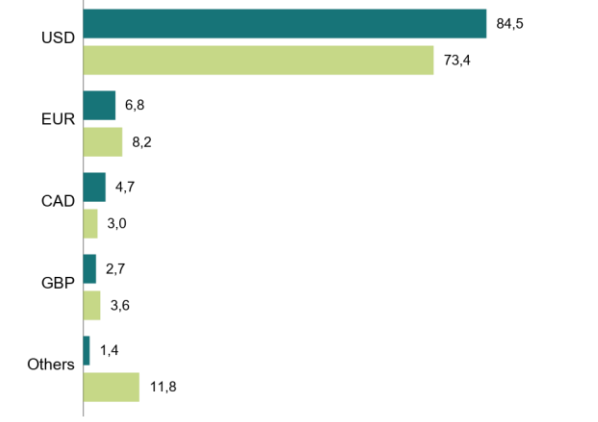
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

| | Country | Sector | Asset % |
|------------------------------|---------------|------------------------|---------|
| INTUITIVE SURGICAL INC | United States | Health Care | 6,02% |
| BAKER HUGHES CO | United States | Energy | 5,92% |
| CYBERARK SOFTWARE LTD/ISRAEL | Israel | Information Technology | 5,44% |
| MICROSOFT CORP | United States | Information Technology | 5,32% |
| MOTOROLA SOLUTIONS INC | United States | Information Technology | 5,23% |
| BOSTON SCIENTIFIC CORP | United States | Health Care | 5,05% |
| PALO ALTO NETWORKS INC | United States | Information Technology | 4,65% |
| BROADCOM INC | United States | Information Technology | 4,61% |
| TECK RESOURCES LTD-CLS B | Canada | Materials | 4,53% |
| T-MOBILE US INC | United States | Communication Services | 4,19% |
| Total | | | 50,96% |

Source : Groupama AM

Investment team

Philippe VIALLE
Julia KUNG

Alessandro ROGGERO

Source : Groupama AM

ESG performance indicators

| Criteria | ESG performance indicator | Measurement | | Coverage rate(*) | |
|----------|---------------------------|-------------|----------|------------------|----------|
| | | Fund | Universe | Fund | Universe |
| Social | Net job creation (in %) | 43% | 18% | 96% | 100% |

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

| | Fund | Universe |
|-------------------|------|----------|
| Overall ESG score | 72 | 60 |
| Coverage rate | 94% | 100% |

A

B

C

D

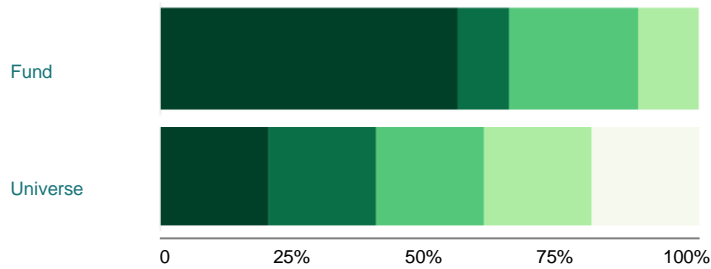
E

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

| | Fund | Universe |
|-------------|------|----------|
| Environment | 69 | 60 |
| Social | 70 | 60 |
| Governance | 53 | 60 |

Portfolio distribution by ESG score



| Overall ESG score | Fund | Universe |
|-------------------|--------|----------|
| A | 55,13% | 20% |
| B | 9,51% | 20% |
| C | 24,02% | 20% |
| D | 11,23% | 20% |
| E | 0,104% | 20% |

Best portfolio's ESG score

| Value | Sector | Weight | ESG rating |
|------------------------|------------------------|--------|------------|
| BAKER HUGHES CO | Energy | 6,13% | A |
| MOTOROLA SOLUTIONS INC | Information Technology | 5,41% | A |
| BOSTON SCIENTIFIC CORP | Health Care | 5,22% | A |
| PALO ALTO NETWORKS INC | Information Technology | 4,81% | A |
| BROADCOM INC | Information Technology | 4,77% | A |

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.
Source: MSCI, Groupama AM calculations.

Green part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over three years. Source: Moody's ESG, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : Vigeo Eiris, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : Moody's ESG, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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